

From: [REDACTED]
To: [REDACTED]
Cc: [REDACTED]
Subject: SV: 2016/101/LEGCO First WP (extended) - Questionnaire on assigning powers to the NCB to assess competition and issue directions to lenders with regard to interest rates (LS/16/1114)
Date: 18 October 2016 13:16:00

LS/16/1114

Dear Chiara,

Questionnaire on assigning powers to the NCB to assess competition and issue directions to lenders with regard to interest rates

Please find below Sveriges Riksbank's answers to questions regarding powers of the NCBs to assess competition and issue directions to lenders with regard to interest rates.

1. Has your central bank been assigned with tasks relating to the protection of competition? Has it been assigned similar powers to regularly assess the state of competition? Please describe briefly the scope of those tasks, also referring to the legal basis.

No.

2. Has your central bank been assigned with powers to regulate the interest rates charged by banks in respect of loans and/or the savings remuneration offered by banks in respect of deposits; and/or the application of usury laws in your respective jurisdictions? Please describe briefly the scope of those powers, also referring to the legal basis.

No.

3. Has another public authority, such as the national competition or consumer protection authority, been conferred with such tasks as

assess competition, or to regulate interest rates on loans or deposit rates offered by financial institutions? How do these authorities interact with the central bank and/or the prudential supervisor in carrying out such tasks? Please describe briefly the scope of those powers, also referring to the legal basis.

To our knowledge, no such task has been conferred to the Swedish competition authority.

Kind regards

[Redacted]

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