

CONFIDENTIAL

De Nederlandsche Bank N.V.
Legal Services

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Trade register 3300 3396

Re:

Questionnaire on assigning powers to the NCB to assess competition
and issue directions to lenders with regard to interest rates
(2016/101/LEGCO) – First WP

Date

14 October 2016

Dear Chiara,

Your reference

With a view to the questionnaire in relation to the draft Irish law which
proposes to confer new powers on the CBI, please find our answers
below.

Our reference

Handled by

1. *Has your central bank been assigned with tasks relating to the **protection of competition**? Has it been assigned similar powers to regularly assess the state of competition? Please describe briefly the scope of those tasks, also referring to the legal basis.*

Enclosure(s)

No, DNB has not been assigned with such tasks.

2. *Has your central bank been assigned with powers to **regulate** the **interest rates charged** by banks in respect of loans and/or the **savings remuneration offered** by banks in respect of deposits; and/or the application of **usury laws** in your respective jurisdictions? Please describe briefly the scope of those powers, also referring to the legal basis.*

No, DNB does not have such powers.

3. Has another public authority, such as the **national competition or consumer protection authority**, been conferred with such tasks to assess competition, or to regulate interest rates on loans or deposit rates offered by financial institutions? How do these authorities interact with the central bank and/or the prudential supervisor in carrying out such tasks? Please describe briefly the scope of those powers, also referring to the legal basis.

Date

14 October 2016

Our reference

2016/752339

Neither DNB nor the Netherlands Authority for the Financial Markets has been conferred such tasks.

Kind regards,

