

LEGCO, Extended composition

Reference: [REDACTED]

Date: 18.10.2016

Subject: **Questionnaire on assigning powers to the NCB to assess competition and issue directions to lenders with regard to interest rates**

1. Has your central bank been assigned with tasks relating to the **protection of competition**? Has it been assigned similar powers to regularly assess the state of competition? Please describe briefly the scope of those tasks, also referring to the legal basis.

*No, Banka Slovenije has no tasks in the area of protection of competition nor similar tasks.*

2. Has your central bank been assigned with powers to **regulate the interest rates charged** by banks in respect of loans and/or the **savings remuneration offered** by banks in respect of deposits; and/or the application of **usury laws** in your respective jurisdictions? Please describe briefly the scope of those powers, also referring to the legal basis.

*No such powers have been assigned to Banka Slovenije.*

3. Has another public authority, such as the **national competition or consumer protection authority**, been conferred with such tasks to assess competition, or to regulate interest rates on loans or deposit rates offered by financial institutions? How do these authorities interact with the central bank and/or the prudential supervisor in carrying out such tasks? Please describe briefly the scope of those powers, also referring to the legal basis.

*According to the Consumer credit Act the interest rate for consumer credit provided by the institutions other than banks can not exceed 200 % of the average effective interest rate used by banks. Banka Slovenije only publishes average effective interest rate used by banks and is not responsible for the supervision of compliance with mentioned limits.*

Best regards

   
Legal Department