Southern Gas Corridor Advisory Council meeting

Baku, 15 February 2018

BP in the Caspian

- Over 25 years in the Caspian

- Long-term strategic partner in Azerbaijan

- Bringing international expertise and standards

- Experience in developing long-life gas value chains and mega-projects

- Investor in the full value chain

- Industry-leading safety and environmental performance

- International standards applied to community relations and social impacts
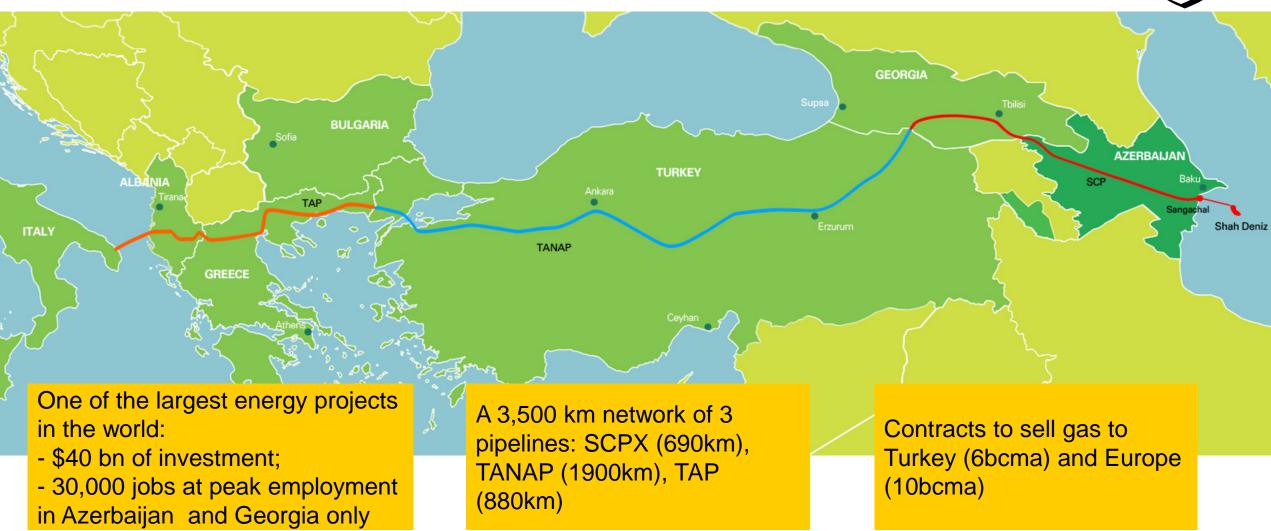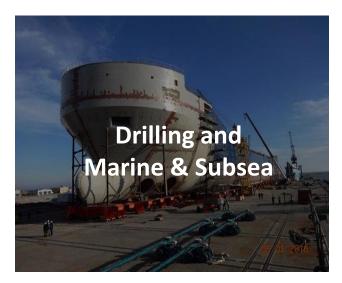
- Developing local capability

Overview of the Southern Gas Corridor

One of the largest energy projects in the world:
- $40 bn of investment;
- 30,000 jobs at peak employment in Azerbaijan and Georgia only

A 3,500 km network of 3 pipelines: SCPX (690km), TANAP (1900km), TAP (880km)

Contracts to sell gas to Turkey (6bcma) and Europe (10bcma)

An Integrated Series of World Scale Mega Projects

Drilling and Marine & Subsea

Shah Deniz 2 Offshore facilities

Sangachal Terminal Expansion

Southern Caucasus Pipeline Expansion

Trans-Anatolian Pipeline

Trans-Adriatic Pipeline

Execution of the BP-operated parts of the project – Shah Deniz 2

- Project is on track for first gas in 2018
- Overall project progress to first gas is 99%
- Drilled 14 wells, completed the 4 wells required for first gas
- Completed sail-away and installation of both decks for the Quarters & Utilities and Production & Risers platforms
- Offshore hook-up and commissioning of the decks over 65% complete
- Commenced offshore installation operations with the new Subsea Construction Vessel *Khankendi*
- Sangachal Terminal expansion facilities mechanically completed

Shah Deniz Bravo

Subsea Construction Vessel 'Khankendi'

Execution of the BP-operated parts of the project – South Caucasus Pipeline Expansion

- SCPX mainline construction completed in Azerbaijan

- Georgia pipeline mechanically complete

- Area 81 metering station in Georgia is 'Ready to Operate' and preparing for TANAP line-fill

- Compressor Station 1 commissioning on track

- Compressor Station 2 construction and commissioning ongoing

- Responsible management of social, environmental and cultural impacts ongoing

SCPX construction

Metering Station Area 81

2018 Look-ahead

- Complete TANAP line-fill to enable TANAP commissioning activities

- Commence SCPX operational phase through start-up of Compressor Station 1 in Georgia

- Start-up ███████████████████████ ████████████████ Sangachal Terminal facilities to process additional gas

- Commence first commercial deliveries ██████████

- Achieve first gas from the new offshore Shah Deniz Bravo facilities

- Continue offshore completion and installation activities to support ramp-up profile

Sangachal terminal expansion

SCV 'Khankendi' alongside Shah Deniz Bravo