



EUROPEAN COMMISSION

Directorate-General for Trade

Directorate B - Services and Investment, Intellectual Property and Public Procurement
Investment

Brussels, 8 February 2018
TRADE Art. 4.1(b)(2018) 843921

NOTE TO THE FILE

Subject: Report of the meeting between Mr Jean-Luc Demarty, Director-General DG TRADE and Mr Urban Rusnak, Secretary General Energy Charter - Brussels 7 February 2018

Participants: DG TRADE: Mr Jean-Luc Demarty, Art. 4.1(b)
Energy Charter Secretariat: Mr Urban Rusnak, Art. 4.1(b)

The meeting was organised at the request of the Energy Charter Secretariat, to raise some issues related to the Modernisation of the Energy Charter Treaty.

Mr Rusnak explained the importance the Secretariat attaches to outreach efforts towards Third Countries, with a view to widening the participation in the Energy Charter process in the long run.

Mr Rusnak also stressed the need to carry out a modernisation of the Energy Charter Treaty, whose investment protection rules date back to the mid-1990s. There are already precedents of Members leaving the Energy Charter (Italy, Russia) and it should be avoided that other Members feel tempted to follow their example.

Mr Rusnak took note that the Commission and many EU Member States attach great importance to making a serious reform of the investment protection provisions the top priority of the modernisation process. He however also expressed the opinion that other ETC Members may have interests in other areas (e.g. transit).

DG TRADE took note of Mr Rusnak's explanations.

Both sides agreed to continue the good cooperation on the modernisation of the ECT.

Art. 4.1(b)

Cc: M. Petriccione, M. Martin-Prat, Art. 4.1(b),
Art. 4.1(b)