



**Innovation and Networks Executive Agency**  
Department C - Connecting Europe Facility (CEF)

## **AMENDMENT N° 1**

### **TO AGREEMENT No INEA/CEF/ENER/M2015/1029476**

The **Innovation and Networks Executive Agency (INEA)** ("the Agency"), under the powers delegated by the European Commission ("the Commission"), represented for the purposes of signature of this amendment by the Head of Department C of the Agency, Andreas Boschen,

on the one part,

and

**NATURAL GAS SUBMARINE INTERCONNECTOR GREECE-ITALY (IGI Poseidon)**

Public Limited Company

Registration No 66217/01AT/B/08/297

Marinou Antipa Ave. 92

GR 141 21 Heraklion Attikis

Greece

represented for the purposes of signature of this amendment by

hereinafter referred to collectively as "the beneficiaries", and individually as "beneficiary" for the purposes of this amendment,

on the other part,

Having regard to the above-mentioned grant agreement concluded between the Agency and the beneficiary on 23/10/2015,

Whereas:

- (1) The beneficiary has requested the Agency on 29/09/2017 to amend the above-mentioned grant agreement for the following reason: to extend the overall duration of the action by 3 months, following delays linked to the tender procedure of Activity 2.
- (2) The measures provided for in this amendment do not affect the award of the Union financial aid.

**HAVE AGREED AS FOLLOWS:**

**Article 1**

(1) Article 2.2 is replaced by the following article:

"2.2 The action shall run from 11/05/2015 (“the starting date”) until 31/03/2018 (“the completion date”)."

(2) Article I.4.1 "Activities timetable" is replaced by the following article:

I.4.1 Activities timetable

Activity number	Activity title	Indicative start date	Indicative end date	Milestone number
1	Technical Feasibility Studies			
2	Reconnaissance Marine Survey			
3	Economic, Financial and Competitiveness Studies			
4	Project management			

(3) Article I.5 "Milestones and means of verification" is replaced by the following article:

**ARTICLE I.5 – MILESTONES AND MEANS OF VERIFICATION**

Milestone number	Milestone description	Indicative completion date	Means of verification
●			
●			
●			





**Article 2**

All the other provisions of the grant agreement shall remain unchanged.

**Article 3**

The present amendment shall form an integral part of the grant agreement and it shall enter into force on the date on which it is signed by the last party. It shall take effect on the date of its entry into force.

**SIGNATURES**

For the beneficiary NATURAL GAS  
SUBMARINE INTERCONNECTOR  
GREECE-ITALY

For the Agency



Andreas Boschen

Done at Heraklion Attikis, on

Done at Brussels, on

In duplicate in English