



Mr Valdis Dombrovskis
Vice-President for the Euro and Social Dialogue,
also in charge of Financial Stability, Financial Services and Capital Markets Union
European Commission
Rue de la Loi 200
B-1049 Brussels

20 July 2018

Meeting Request: CFO Meeting on Financing Sustainable Growth

Dear Vice-President,

As CFO of BMW Group, headquartered in Munich, Germany, I took over the chairmanship of the European Round Table of Industrialists' (ERT) CFO Task Force in October 2017.

One of the Task Force's key focus areas is Sustainable Finance. This is a crucial topic for the European industry as it influences their refinancing as well as asset management activities.

We welcome the European Commission's Action Plan and the legislative proposals on sustainable finance and the discussion on the establishment of a framework to facilitate sustainable investment. However, it is crucial to consider potential implications for industrial corporations from an early stage.

We would therefore appreciate the opportunity of meeting you during the second half of the year together with around 10 CFOs of major European multinational companies. This delegation of CFO Task Force members would like to discuss with you the European Commission's Action Plan as well as the legislative proposals on sustainable finance and understand how the ERT can constructively assist the European Commission in its further development and implementation.

Yours sincerely,

Member of the Board of Management of BMW AG, Finance
Chair of the ERT CFO Task Force