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June 1, 2016

Commissioner Carlos Moedas European Commissioner for Research, Innovation and Science European Commission Rue de la Loi 200 B-1049 Bruxelles

Dear Commissioner Moedas,

I would like to thank you for taking the time to meet with me and my colleagues during my recent visit to Brussels. It was such a pleasure to meet you, and I hope you found our discussion as informative and constructive as I did.

I came away with a sense of enthusiasm about the European Commission's strong support for renewed cooperation with the food industry in the area of research and innovation. We strongly believe that this will be critical in fostering innovation in the food industry and will be a powerful contributor to economic growth overall. We share your belief that joint efforts will enable the development of policy goals that make a real difference to both consumers and companies across the European Union.

I would be pleased to continue our dialogue on the many subjects which came up during the meeting. We will follow up with your office to discuss further collaboration ahead of your event on October 13 to which you kindly invited me to participate. I am looking into my availability for this event, and will be back in touch with your office shortly.

In the meantime, if you are able to spare some time on your next visit to the United States, I would be delighted to welcome you to our global headquarters in Purchase, New York, just outside of New York City.

Please do not hesitate to contact me directly, should you have any questions about PepsiCo, our brands or our operations in Europe. Once again, thank you again for your time, and I look forward to continuing our dialogue.

Regards,