

Ben Smulders Head of Cabinet Office of the First Vice-President European Commission Rue de la Loi, 200 B-1040 Brussels

Brussels, 6th February 2015

Re: Board Lunch with AmCham EU

Dear Mr Smulders,

On behalf of the AmCham EU Board, we would like to thank you for meeting with us on Thursday 29 January. We speak for the entire Board when we say that it was a pleasure to welcome you and that we enjoyed a productive discussion. It was particularly interesting to discuss the new role of First Vice-President Frans Timmermans under President Juncker's leadership. We also very much appreciated your insights into the rationale underlying the Commission's Work Programme. In this regard, we fully support the Commission's efforts to rationalise its action and focus on the 'big things'. Additionally, we take on board your comments on the issue of enforcement in the Member States and have already passed them on to the relevant AmCham EU Committee.

We particularly valued hearing your perspective on TTIP and the investor-to-state dispute settlement (ISDS) debate. As you expressed interest in our position, we have attached our response to the Commission's consultation to this letter. It outlines our vision on the future of ISDS and why we are convinced that this mechanism should remain an integral part of TTIP. The current negotiations provide a unique opportunity to set global standards for investment protection worldwide. We trust that this position statement will be of interest to you and stand ready to further engage with you and your colleagues at DG Trade working on this dossier.

any questions or rec	continuing our constructive dia quests, please do not hesitate to nameu.eu) or		n the meantime, should , ; (tel: +32 2	d you have · (email: or
email:	@amchameu.eu) at the AmCha	m EU Secretariat.		
Yours sincerely,				
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