



Council of the European Union
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From:	General Secretariat of the Council
To:	Financial Services Committee
Subject:	Financial Services Committee - Draft Annotated Agenda, 19 February 2020



Brussels, 10 February 2020

FINANCIAL SERVICES COMMITTEE

19 February 2020, 09:00

Draft Annotated Agenda

1. **Adoption of the agenda and approval of the minutes of the meeting on 22 January 2020 (09:00-09:05)**

DISCUSSION ITEMS

2. **Solvency II Review (09:05-10:30)**
 - *Initial discussion on the upcoming review of Solvency II Directive, on the basis of a non-paper from the HR Presidency and an oral update from the Commission. This discussion will be in preparation for the ECOFIN on 17 March.*

INFORMATION ITEM

2. **Update on MREL policy following the adoption of the latest "banking package" (10:30-11:00)**
 - *The SRB will present an update of the MREL policy.*

DISCUSSION ITEMS

3. **(TBC) Capital Markets Union: High Level Forum interim report (11:00-11:45)**
 - *(tbc) Presentation by the Chair of the High Level Forum, Mr Thomas Wieser, in preparation for the EFC meeting 5-6 March.*
4. **Low Interest Rate Environment: risks and supervisory response for banking and insurance sectors (11:45-12:45)**
 - *The EBA, EIOPA, ECB and ESRB will present the risks and supervisory response for the banking and insurance sectors of low and/or negative interest rate environment.*

INFORMATION ITEMS

5. European Green Deal - Financial Services Related items (12:45-13:10)

- *Presentation by the Commission.*

Lunch break (13.10 - 14:10)

6. EBA EU-wide stress test 2020 (14:10-14:40)

- *Presentation by the EBA of the recently published methodology and launch of the exercise.*

7. Investor protection: report on product intervention measures under MiFIR (14:40 - 14:55)

- *Presentation by the ESMA.*

8. Liquidity Management Strategy (14:55 - 15:15)

- *ESMA will present its Liquidity Management Strategy - focusing on the LST guidelines, Stress testing models and the MMF stress testing guidelines.*

9. (TBC) Brexit: transition period (15:15-15:35)

- *Oral intervention by the (tbc) ESMA and/or ECB/SSM.*

10. AoB (15:35 - 16:00)

- **International financial Regulatory issues**
 - *Presentation by the Commission.*
- **Annual Statistical Report on EU alternative investment funds (AIFMD)**
 - *Presentation by the ESMA.*
- **FSC Vice-Chair: update**