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Mr Frans Timmermans
Executive Vice-President for the European
Green Deal, also in charge of DG Climate Action
European Commission
Rue de la Loi 200, Brussels

18 December 2019

Dear Vice President Timmermans,

On behalf of EuropeanIssuers, I would like to congratulate you for your appointment as Executive Vice-President in charge of the "European Green Deal" as well as Commissioner overseeing the climate action portfolio. We look forward to working constructively with your team to support and facilitate the very ambitious 2030 emission reduction targets and foster a climate-resilient future for Europe.

EuropeanIssuers is a pan-European organisation representing the interests of publicly quoted companies across Europe to the EU Institutions. Our members include both national associations and companies from all sectors in most European countries, covering markets worth €7.6 trillion market capitalisation with approximately 8,000 companies. We also represent VEUO, the Dutch Association of Listed Companies. EuropeanIssuers aims to ensure that EU policy creates an environment in which companies can raise capital through the public markets and can deliver growth over the longer-term.

To improve the dialogue between senior executives of European listed companies of EuropeanIssuers and high-level representatives of the European institutions EuropeanIssuers gathers a group of 50 senior executive representatives (CEO, Chairmen, Board members) across Europe in its Advisory Council. This group meets once a year to share views and trends of business and Europe's agenda in supporting listed companies.

I take this opportunity to share with you our Vision for 2019 – 2024, the result of an in-depth exercise which presents a series of objectives and recommendations for the EU institutions in order to strengthen the competitiveness of our industry. EuropeanIssuers stresses that in the current context, small and large companies refrain from remaining listed or entering EU public markets for a variety of reasons. There is a need in our industry for a diversification of financial sources, a performing and well-established Capital Markets Union (CMU) and a tax framework to ensure that financial markets provide the necessary financing for growth and innovation.

EuropeanIssuers also calls for the integration of competitiveness in the assessment of the sustainability requirements and supports the Commission's commitment to work towards more competitive and innovative capital markets, while aiming at creating a sustainable economy. Corporates are keen on engaging climate mitigation and adaptation in their business strategies to accelerate their green transition. EuropeanIssuers is aware of the importance of this issue and is eager to work together with the Commission to improve voluntary due diligence initiatives through supply chains, calling for close cooperation between all stakeholders involved in order to tackle this highly complex and global challenge.

Your responsibilities within the College of Commissioners are at the very heart of our concerns. We would be very honoured if you would agree to exchange views in an upcoming meeting as there are several topics we would like to address e.g. the European Green Deal, its interplay with the CMU, the upcoming initiatives on corporate reporting, due diligence and sustainable finance, among others.

We would be delighted to meet with you and your team at your earliest convenience.

Yours sincerely,

