

EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL MARKETS UNION

Horizontal policies Sustainable finance

Brussels, 13 March 2020 FISMA.B.2/

NOTE FOR THE ATTENTION OF MRS. ANNE BUCHER - DG SANTE

| <u>RE</u> : | REPLY FROM DG FISMA TO THE ISC LAUNCHED BY DG SANTE ISC/2020/01398 | - |
|-------------|--|---|
| | Title: Farm to Fork Strategy | _ |
| | Agreement | |
| \boxtimes | Favourable opinion with comments | |
| | Negative opinion | |
| Conta | act: | |

Comments:

In the new version the section on investments has been deleted but it's an essential part for the transition. As such DG FISMA proposes the following:

- The title 3.1 should read "research, innovation, technology and investments"
- In that section we would suggest to add the following sentence "Investments will be necessary to encourage innovation and create more efficient and sustainable food production systems. On the private side, the EU framework to facilitate sustainable investments (known as "EU green taxonomy") as well as the renewed strategy on sustainable finance (both initiatives foreseen over the course of 2020) will mobile the financial sector to play a major role into the transition and to invest more sustainably including in the agriculture and food production sectors"
- Depending on what you receive by ECFIN you want to combine their input on public money with our input on private money above

