

From: [REDACTED] ([CAB-DOMBROVSKIS](#))
To: [REDACTED] ([CAB-DOMBROVSKIS](#))
Subject: ArcelorMittal, résumé of call 10 June 2020
Date: lundi 15 juin 2020 10:42:07

[REDACTED] presented the impact of COVID-19 on the steel industry. The impact is devastating. As a result of pandemic, the demand has collapsed by more than half. Automotive sector was on halt, but also slowdown in building sector. Even bigger drop in the South of Europe. Importance of the swift agreement on the recovery package cannot be stressed enough. Need to stimulate the demand now. Impossible to wait till the next year. Nevertheless, ArcelorMittal stands by its CO2 reduction targets (minus 30% by 2030) and will soon release a roadmap to reaching them. However, the EU has to help by setting the framework conditions right (global level playing field; crisis related measures; carbon border adjustment; EU funding for developing new technologies, etc.). Mr Mittal wishes to have a meeting with EVP Dombrovskis to address these various points.