

## **EUROPEAN COMMISSION**

Cabinet of Executive Vice-President Valdis Dombrovskis

Brussels, 23.12.2020

Meeting with SolarPower Europe | Working meeting on the Sustainable Finance Strategy

2020-11-18

**MINUTES** 

## Minutes of the meeting:

Minutes: SolarPower Europe presented their recommendations for the taxonomy. The taxonomy should create a predictable policy framework that provides a clear EU-wide trajectory on GHG emission reductions, based on the climate objectives set out in the European Green Deal. The sustainable finance agenda should better reflect the growing importance of biodiversity loss.

For the EU Taxonomy to be fit for the future, the Taxonomy should ensure that capital is channeled into electrolyzers to produce renewable-based hydrogen, and in doing so contribute to meet the objectives of the EU Hydrogen Strategy.

## Topics:

EU sustainable finance taxonomy

TRN:

2680046412-48

Invitation:

Ares(2020)7903401

Participants:

Cab EVP Dombrovskis
CAB-MCGUINNESS
and