

From: [REDACTED]
Sent: mardi 16 février 2021 09:18
To: [REDACTED] ECFIN GREECE
REGISTRATION
Subject: SV: Greetings from Athens - and a good project.

Dear [REDACTED],

Thank you so much for this feedback from your talks with CIP/COP.

I understand fully that it is not up to you to decide for the Greek Government what project to finance under the Recovery and Resilience Facility. I think, however, that it is useful that you are informed about the activities of CIP/COP, who could be a major player in Greece's green transition – an area, which is of the utmost attention and priority to both Greece, Denmark and the Commission.

I should be happy to come back to you at a later stage to discuss, among other things, the other EU instruments that could be used for financing of the off shore wind projects that CIP/COP can deliver. As I have indicated in my email to Declan, I have a very good impression of CIP/COP as a substantial and well run business partner for huge visionary energy projects.

Best regards

[REDACTED]

DANISH EMBASSY, ATHENS
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Fra: [REDACTED]
Sendt: 15 February 2021 20:13
Til: [REDACTED]
Cc: [REDACTED] ECFIN-GREECE-REGISTRATION@ec.europa.eu
Emne: RE: Greetings from Athens - and a good project.

Dear [REDACTED],

This is to debrief you that we had a call with representatives of CIP/COP last week. The plans they have presented us sounded interesting and could represent major investment projects for the coming years. They also look promising in that they correspond to investments in renewable energy which is in line with green transition, one of the Commission's main priorities for the coming years. Such investments are of course also needed for Greece to reach its energy target set for 2030 and possibly further out.

CIP/COP representatives have asked us whether the Commission could support these projects under the Recovery and Resilience Facility. On this, it is obviously not for the Commission to decide which specific investors and projects the Greek government should conclude contracts with. What we can say is that such projects, and especially infrastructure investments as opposed to price subsidies, appear to be eligible for RRF financing. We have also noted that, given the relatively long time horizon of these projects, some other EU instruments may eventually be better suited for the Greek authorities to fund such projects.

I hope you will find this debrief helpful and please do not hesitate to reach out in case of further questions.

Best regards,

[Redacted]

[Redacted]

European Commission, Directorate General for Economic and Financial Affairs, Unit F2: Greece

[Redacted]

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From: COSTELLO Declan (ECFIN) <Declan.Costello@ec.europa.eu>

Sent: Tuesday, January 26, 2021 9:47 PM

To: [Redacted]

Cc: [Redacted]

Subject: RE: Greetings from Athens - and a good project.

Dear [REDACTED],

Nice to hear from you again.

I am no longer dealing with Greece on a day-to-day basis and thus am not best placed to talk to [REDACTED].

Currently the Greek team in DG ECFIN is being lead by [REDACTED] (on copy) supported by [REDACTED] on colleagues based in Athens (also on copy).

We are currently in discussions with the Greek authorities on the possible use of the funds available under the Recovery and Resilience Facility, which is strongly targeted at the green transition. The team will be in touch with [REDACTED] to arrange a call in the near future. Please note, however, the selection of projects is primarily a decision for the Greek authorities and the Commission services remain neutral in this regard provided the projects respect the requirements of EU rules. We are nonetheless interested in hearing from prospective investors in Greece and providing guidance where possible.

It is a particularly busy juncture right now, it may take a few days to arrange.

Regards

Declan

Declan COSTELLO
Deputy Director General



European Commission
Directorate-General for Economic and Financial Affairs



From: [REDACTED]
Sent: Tuesday, January 26, 2021 9:19 AM
To: COSTELLO Declan (ECFIN) <Declan.Costello@ec.europa.eu>
Cc: [REDACTED]
Subject: Greetings from Athens - and a good project.

Dear Declan,

I hope everything is fine where you are – in these difficult times.

You might remember me from our discussions about the Greek claw-back practice some two years ago. The ND Government seems to have a will to solve the problem so hopefully things move forward.

I am writing to you about another matter.

The Danish Company Copenhagen Infrastructure Partners in collaboration with Copenhagen Offshore Partners (together called CIP/COP) is one of the greatest players in the world on off shore wind projects, and they are keen to develop investment in a EUR 1 bn. project in Greece in collaboration with a local partner.

CIP/COP has already had meetings with Greek ministers and other Government officials (I have been present in one of them) and there is a huge interest in CIP/COP's project across the board. This is not least because such a project plays perfectly well into Greece's ambitions regarding rebuilding the economy after Covid-19 and the wish to fulfil EU's CO2 emission targets. Thus, it also fits very well with the objectives regarding use of the Recovery Fund.

I therefore hope that you could take time to talk to [REDACTED], cc above [REDACTED] based in Copenhagen.

The project is exactly of the kind that I am sure the Commission would like to see financed with the participation of the Recovery Fund – and I have to say that I am personally very impressed with the professionalism of CIP/COP.

All best

[REDACTED]

[REDACTED]
[REDACTED]

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