

From EFSI to the InvestEU Programme: supporting investment in the EU

Stakeholder Workshop on intra-EU investment

Brussels, 3 December 2019

[Redacted], DG ECFIN



EU INVESTMENT PLAN: 3 PILLARS



1. MOBILISING FINANCE FOR INVESTMENT

- Mobilise at least €315bn over 3 years for investment in strategic projects and access to finance via the European Fund for Strategic Investments (EFSI) within EIB/EIF (increased to €500 bn with EFSI 2)
- Cooperation with National Promotional Banks



2. MAKING FINANCE REACH THE REAL ECONOMY

- European Investment Project Portal
- European Investment Advisory Hub: technical assistance

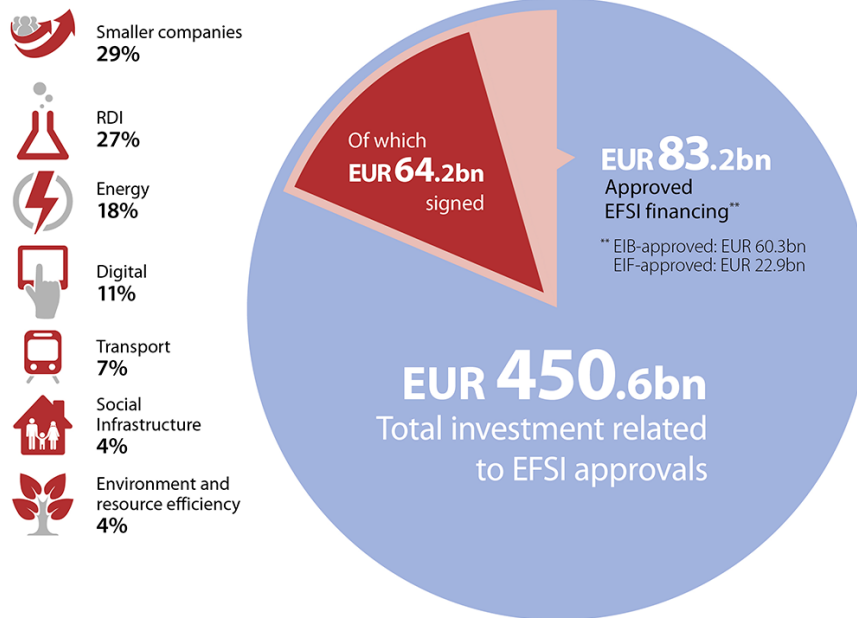


3. IMPROVED INVESTMENT ENVIRONMENT

- Predictability and quality of regulation
- Removing non-financial, regulatory barriers in key sectors within EU Single Market
- Structural reforms at national level

EIB Group figures As of 14/11/2019

EFSI investment by sector*



Target by 2020 **EUR 500bn**

EFSI investment relative to GDP*

Darker colours signify higher investment



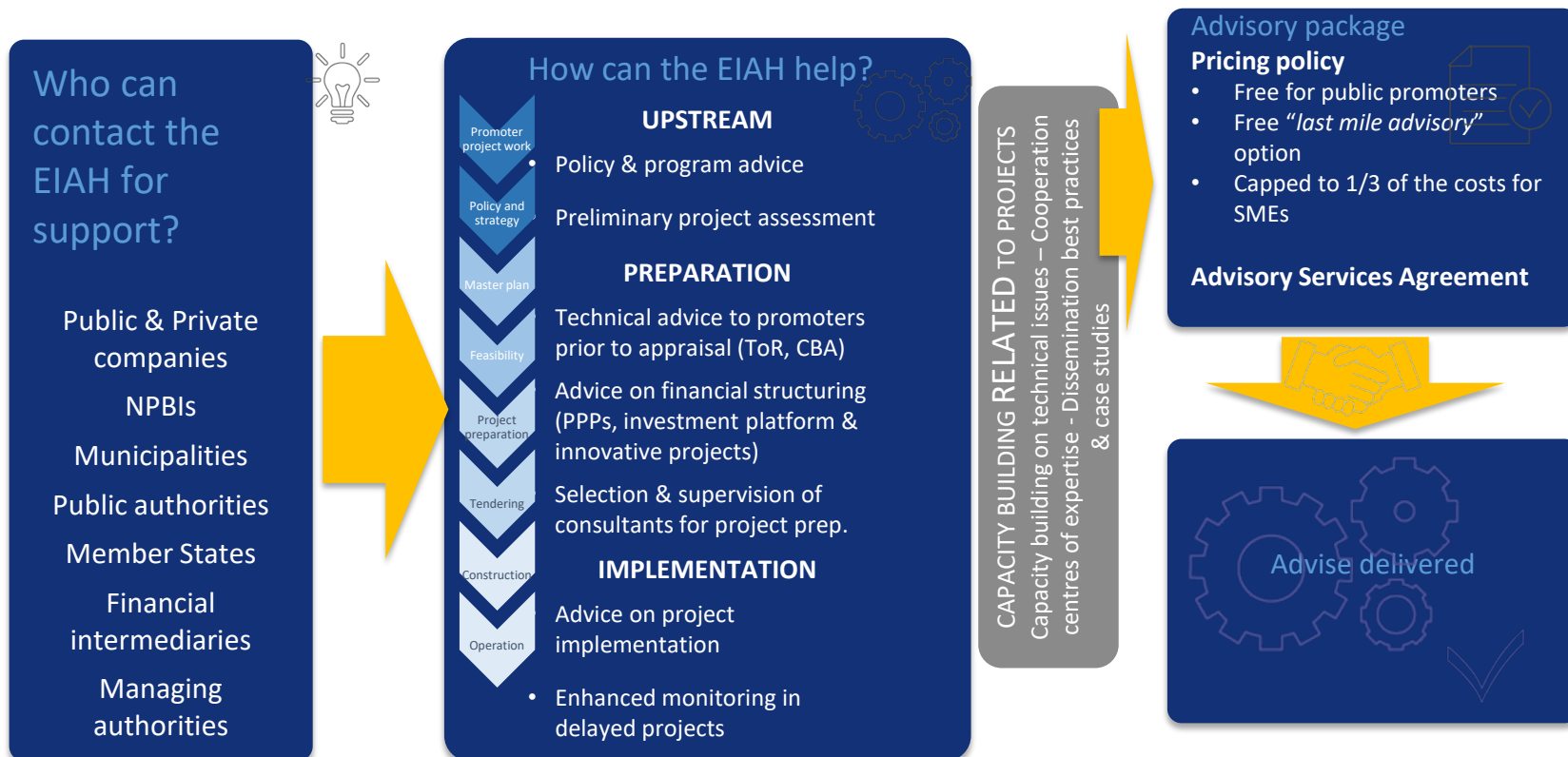
Developing and implementing EU Investment policies towards the achievement of the CMU

Strong interplay between CMU key policy objectives and EU Investment Plan:

- **Improve SME access to finance and investments in innovation and develop equity local capital markets** by addressing market failures.
- **Facilitate better allocation and mobility of capital fostering cross-border investment, risk sharing and improving diversification of risk in the financial sector** by reducing obstacles to a single market.
- **Promote sustainable finance for sustainable growth:** A more sustainable allocation of risk capital. Capital markets to transform and innovate to develop answers to the challenges as climate change.



The European Investment Advisory Hub (EIAH)





Examples of Cross border projects receiving EIAH advisory support:



Visegrad Advisory and Investment Platform (PL, SK, CZ and HU)

V4 countries have developed a proposal to create a dedicated advisory and financing mechanism for the preparation and implementation of more cross-border and other regionally infrastructure investment needs.
TA has been requested to carry out a feasibility study focusing on: a) Need for a dedicated regional investment platform, b) Mapping of funding and financing resources available, and c) Delivery architecture of additional advisory support.



CEF Blending North Sea power hub (NL and DK)

Renewable energy subsidiary of national Transmission System Operator sought advisory support for the development of complex, cross border wind park project



Sturgeons (RO, BG, RS and UA)

The EIAH assignment aimed at supporting the Sturgeons 2020 programme, which is a complex set of measures in order to prevent the extinction of these highly endangered species in European rivers, which are also a crucial economic factor in some countries (RO, BG, RS and UA).



RuNe: Cross-border rural broadband (SI and HR)

The EIAH support is to help a private sector consortium to accelerate the development of rural broadband in cross border region Slovenia-Croatia (under the Connected Communities Initiative).

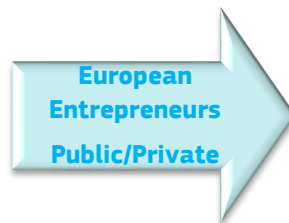


EFSI – Outermost regions (FR, ES and PT)

Request for financing platform structuring for Outermost regions.

What is the EIPP?

Overview



European Investment Project Portal (EIPP)

The EU Matchmaking Portal

EIPP Success Stories: [Watch](#) the testimonials of some of the companies who have received financing after being published on the EIPP.



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About the EIPP

Are you a project promoter based in the EU, and want to reach potential investors worldwide? Register your project in the European Investment Project Portal (EIPP) and boost its visibility to a large network of international investors! Start today by submitting your project below.

Or are you an investor looking for investment opportunities in areas such as energy efficiency, transport, healthcare, renewable energy, broadband infrastructure or in financing SMEs? The European Investment Project Portal (EIPP) will offer you a broad choice of viable projects.

SEARCH ALL PROJECTS
941 investment opportunities to choose from

FIND INFRASTRUCTURE AND INNOVATION PROJECTS

FIND START-UP AND SME PROJECTS

ADD YOUR PROJECT +

REGISTER AS AN INVESTOR



- The EIPP is a **Fast, Easy and Free** tool – facilitating **connections** and **investment** in the EU
- Launched in June 2016, it currently features more than **940 projects** covering 25 high economic-value sectors
- Its goal is to create and boost financing opportunities in EU investment projects by:
 - ✓ **Making EU investment projects more visible to investors across the world**
 - ✓ **Providing global investors with attractive investment opportunities in the EU**
- Organises **pitching and matchmaking events** to facilitate networking between promoters and investors

EIPP cross-border projects: Example

INVESTMENT PROJECT EIPP-20160031 FAB (France - Alderney - Britain)

PROJECT DESCRIPTION

1400MW HVDC link over 220km between France and Great Britain via the channel island of Alderney.

Project partners, FAB Link Ltd (UK & Alderney) and RTE (France), are developing this submarine link to provide much needed reinforcement to the heavily constrained transmission capacity between the UK and France. The project has the added benefit of providing Europe access to the tidal stream energy resources of Alderney in the future. FAB is a European Project of Common Interest (PCI #1.7.1) as defined by EU Regulation 347/2013 on Trans-European Networks for Energy, the 'TEN-E Regulations'.



COUNTRY, REGION United Kingdom [Devon] France [Normandie] Alderney (Channel Islands)	START DATE January 2018	ESTIMATED PROJECT COST EUR 850 million
SECTOR Electricity Infrastructure incl. transmission, distribution, storage and smart grids	ASSET OWNERSHIP Mixed	PROJECT TYPE Greenfield
PROJECT STATUS Procurement	REVENUE TYPE Regulated	

FAB Link Ltd is a joint venture between:

- Transmission Investment (TI) - a developer and manager of power transmission systems and
- Alderney Renewable Energy (ARE) - a developer of tidal-stream renewable generation in the waters around the island of Alderney.

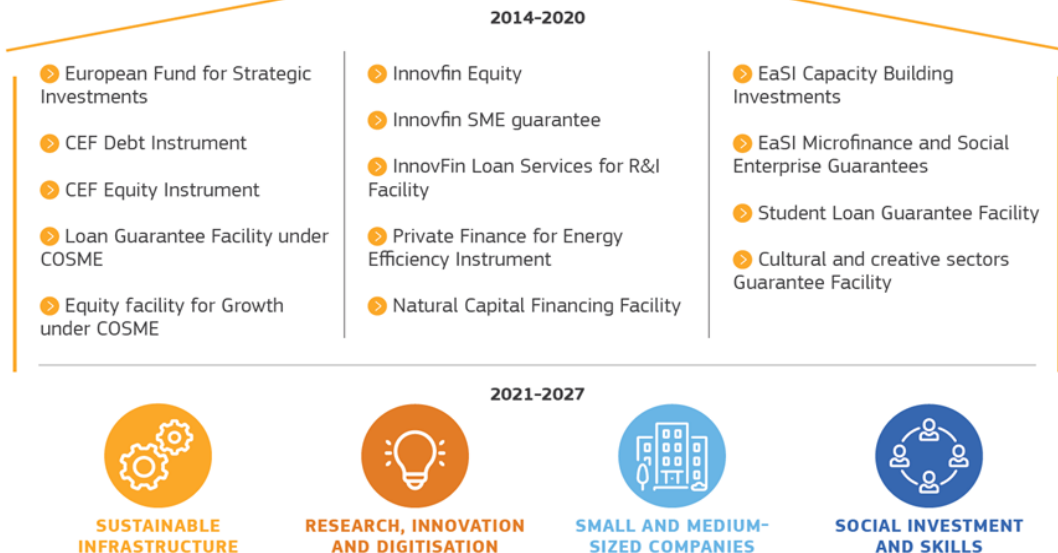
Aim: 1400MW HVDC link over 220km between France and Great Britain via the channel island of Alderney.

InvestEU Programme (2021 – 2027)



InvestEU Fund:

- Single fund bringing together the many different EU-level financial instruments
- EUR 38 bn EU budgetary guarantee (EU compartment)
- Mobilise EUR 650 bn in additional investment across Europe
- Four thematic policy windows



InvestEU Fund key principles

- Single fund: a single Regulation and single agreement with implementing partners
- Access to the EU guarantee open to multiple implementing partners
- Policy driven approach implemented through thematic policy windows
- Budgetary guarantee (no funding)
- Member State compartment
- Blending: harmonised combination rules

Thank you!



Questions?