



### **Meeting between**

**EVP Valdis Dombrovskis and [REDACTED] IBM Europe**

**26 April 2021 by video conference**

**Informative meeting with one of the biggest global tech companies. IBM expressed full commitment to its EU presence and support for Commission's trade and digital policies. They also expressed their support for the rebuilding of transatlantic trade relationship.**

IBM briefly introduced its business in Europe, (strong presence, 30% of staff and 25% of revenue comes from Europe. EU-US relationship – IBM strong voice in Washington for free and open digital trade globally but also between the EU and the US. EVP ensure that EU will continue to engage with US on transatlantic data flows as that is important part for digital trade. Digitalization of economy and e-commerce negotiations are a priority for EU. EVP explained the RRF investments for digital 20% - that could be used for European cloud, a real data economy, human-centric AI, blockchain and also digital skills. EVP also mention that EU's digital sovereignty will be also a part of upcoming Industrial strategy.