

Art. 4.1(b)

Mr Valdis Dombrovskis  
Executive Vice-President  
European Commission  
Rue de la Loi 200  
B-1049 Bruxelles

Paris, 18 December 2020

**Subject: Invitation as keynote speaker / High-level webinar of the French Association of Large Companies (AFEP) regarding our quantitative study on trade and climate/ 14 January 16.00-18.15**

Dear Mr Dombrovskis,

The French Association of Large Companies (AFEP), which brings together [113 of the largest companies operating in France](#), is strongly engaged in the transition to a low-carbon economy and is committed to make the Green Deal a success.

In this context, on behalf of AFEP member companies, I am very glad to inform you that we will publish a study on trade and climate change in January. It aims to provide a comparative and quantitative analysis of the impacts of the Carbon Border Adjustment Mechanism (CBAM) and other trade policy tools.

It relies on three main pillars:

- Best CBAM design: what does CBAM mean? What is the best CBAM design to achieve both carbon emission curbs and reduction of carbon leakage in compliance with the EU climate neutrality target?
- Comparative approach: can CBAM better perform than other taxation tools and/or other trade instruments?
- One tool or a more comprehensive approach: should the EU rely mostly on one instrument or also invest in a set of trade negotiations to maximise climate and economic benefits?


This study will be presented in a high-level webinar on **Thursday 14 January 2021 (16.00-18.15) "Trade & Climate: Friends or Foes? Making the Case for CBAM and Green Trade Rules"**. This will be the opportunity to discuss this issue with the EU Institutions, the WTO and different stakeholders (business, think tanks/academics, NGOs).

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I would be very honoured if you agreed to participate as keynote speaker on this fundamental issue for the competitiveness of the EU companies and the creation of a paradigm shift towards a greener economy worldwide.

AFEP is of course ready to share with you the conclusions of the study ahead of the publication in January.

Yours sincerely,



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