

## Restructured Simplified Accounting Balance Sheets and Profit and Loss Accounts

	Year N	Year N-1
Closing date (dd/mm/yyyy)	31-12-2009	31-12-2008
Duration (in months)	12	12
Currency	DKK	DKK

### Accounting Balance Sheet(s)

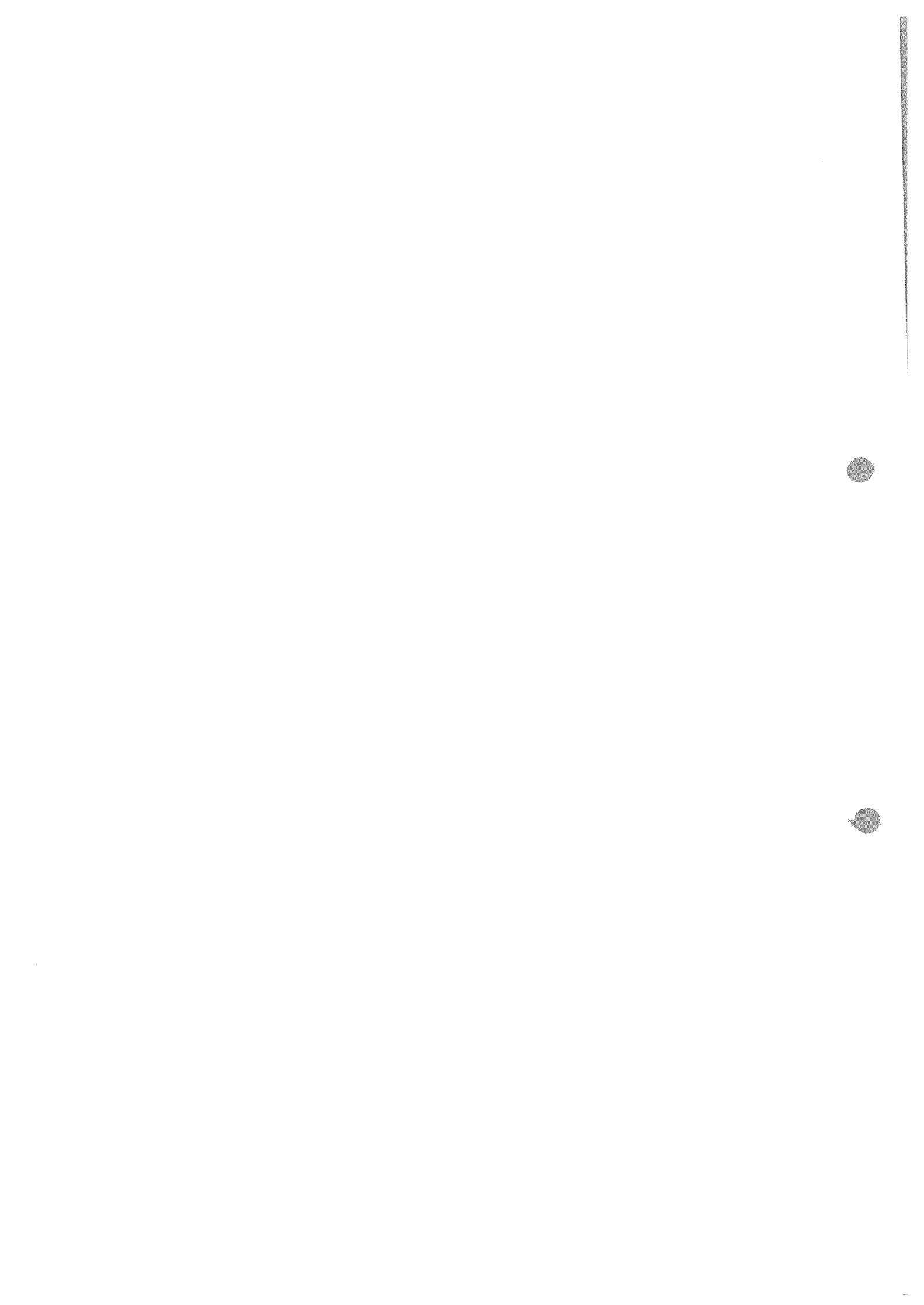
		Year N	Year N-1
<b>ASSETS</b>	<b>1- Subscribed capital unpaid</b>		
	<b>2- Fixed assets (2.1+2.2+2.3)</b>	<b>4.759,00</b>	<b>5.447,00</b>
	2.1- Intangible fixed assets		
	2.2- Tangible fixed assets	1.825,00	2.513,00
	2.3- Financial assets	2.934,00	2.934,00
	<b>3- Current assets (3.1+3.2.1+3.2.2+3.3+3.4)</b>	<b>70.188,00</b>	<b>82.630,00</b>
	3.1- Stocks		
	3.2.1- Debtors due within one year	52.184,00	72.931,00
	3.2.2- Debtors due after one year	0,00	0,00
	3.3- Cash at bank and in hand	17.632,00	1.788,00
3.4- Other current assets	372,00	7.911,00	
<b>Total assets (1+2+3)</b>	<b>74.947,00</b>	<b>88.077,00</b>	

		Year N	Year N-1
<b>LIABILITIES</b>	<b>4. Capital and reserves (4.1+4.2+4.3+4.4)</b>	<b>-575,00</b>	<b>3.649,00</b>
	4.1- Subscribed capital	-2.934,00	-2.934,00
	4.2- Reserves	0,00	0,00
	4.3- Profit and loss brought forward from the previous years	2.359,00	6.583,00
	4.4- Profit and loss brought forward for the financial year		
	<b>5. Creditors (5.1.1+5.1.2+5.2.1+5.2.2)</b>	<b>-74.372,00</b>	<b>-91.726,00</b>
	5.1.1- Long term non-bank debt	-220,00	-179,00
	5.1.2- Long term bank debt	-2.034,00	0,00
	5.2.1- Short term non-bank debt	-72.118,00	-91.547,00
	5.2.2- Short term bank debt		
<b>Total liabilities (4+5)</b>	<b>-74.947,00</b>	<b>-88.077,00</b>	

### Profit and Loss Account(s)

		Year N	Year N-1
	<b>Turnover</b>		
+	Variation in stocks <sup>(1)</sup>	151.659,00	161.043,00
+	Other operating income	38.946,00	31.127,00
=	<b>Operating income (OI)</b>	<b>190.605,00</b>	<b>192.170,00</b>
-	Cost of materials and consumables	73.105,00	83.544,00
-	Other operating charges	16.362,00	19.912,00
-	Remuneration and charges (staff costs)	103.780,00	88.314,00
=	<b>Gross Operating Profit or Loss (GOP/GOL)</b>	<b>-2.642,00</b>	<b>400,00</b>
-	Depreciation and value adjustments on non-financial assets	1.098,00	930,00
=	<b>Net Operating Profit or Loss (NOP/NOL)</b>	<b>-3.740,00</b>	<b>-530,00</b>
+	Financial income and value adjustments on financial assets	131,00	1.618,00
-	Interest paid	291,00	349,00
-	Similar charges		
=	<b>Profit or Loss on ordinary activities</b>	<b>-3.900,00</b>	<b>739,00</b>
+	Extraordinary income		
-	Extraordinary charges		
-	Taxes on profits		
=	<b>Profit or Loss for the financial year (Net result)</b>	<b>-3.900,00</b>	<b>739,00</b>

(1) Positive or negative amount



## Translation of Annual Report 2008, chapter 3

### 3. Accounts

#### 3.1 Applied accounting policies

The applied accounting policies follow the guidelines of the Economy Administration. There have been no changes in the applied accounting practice in relation to the specifications in the opening balance sheet 2007.

#### 3.2 Income statement

Table 9. Income statement (1,000 DKK)

Note	Result statement (1,000 DKK)	Accounts	Accounts	Budget
		2007	2008	2009
	<b>Ordinary operating income</b>			
	Income recorded appropriation			
	Appropriation	-45,900	-44,300	-44,300
	Spent of reserved appropriation from former years	-1,298	-188	
	Reserved appropriations of current year	1,795	44	
	<b>Income recorded appropriation total</b>	<b>-45,403</b>	<b>-44,445</b>	<b>-44,300</b>
	Sale of goods and services	-5,360	-2,121	-2,600
	Supplement to own operation	-93,899	-114,477	-118,100
	Fees	0	0	
	<b>Ordinary operating income total</b>	<b>-144,662</b>	<b>-161,043</b>	<b>-165,000</b>
	<b>Ordinary operating costs</b>			
	Changes in stocks	0	0	
	Consumption costs			
	Rent	12,960	12,989	
	<b>Consumption costs total</b>	<b>12,960</b>	<b>12,989</b>	
1	Staff costs			
	Salaries	78,717	89,540	
	Other staff costs	61	0	
	Pension	11,404	13,134	
	Salary reimbursement	-10,044	-14,359	
	<b>Staff costs total</b>	<b>80,139</b>	<b>88,314</b>	
	Depreciations and devaluations	1,015	930	
	Other ordinary operation costs	65,773	70,555	
	<b>Ordinary operating costs total</b>	<b>159,888</b>	<b>172,789</b>	<b>165,000</b>
	<b>Result of ordinary operations</b>	<b>15,226</b>	<b>11,746</b>	

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<b>Other operation items</b>					
	Other operation income			-26,524	-31,127
	Other operation costs			14,296	19,912
<b>Result before financial items</b>				<b>2,998</b>	<b>531</b>
<b>Financial items</b>					
	Financial income			-1,832	-1,618
	Financial costs			182	349
<b>Result before extraordinary items</b>				<b>1,348</b>	<b>-738</b>
<b>Extraordinary items</b>					
	Extraordinary income			0	0
	Extraordinary costs			0	0
<b>Annual result</b>				<b>1,348</b>	<b>-738</b>

Table 10. Distribution of net profit (1,000 DKK)

Disposed lapse/expiry	0
Disposed for reserved equity ( held on trust)	0
Disposed for benefit to Treasury	0
Disposed for transferred profit	-738

### 3.3 Balance sheet

Table 11. Balance sheet

Note	Assets (1,000 DKK)	2007	2008	Note	Liabilities (1,000 DKK)	2007	2008
	<b>Fixed assets</b>				<b>Equity</b>		
	<b>Intangible fixed assets</b>				Regulated equity (initial capital)	-2,934	-2,934
	Completed development projects	0	0		Revaluation	0	0
	Acquired concessions, patents, licenses, etc.	0	0		Reserved equity	0	0
	Development project in progress	0	0		Lapse of result of the year	0	0
	<b>Intangible fixed assets total</b>	<b>0</b>	<b>0</b>		Profit to the state	0	0
2	<b>Tangible fixed assets</b>				Transferred profit	-118,927	6,583



Land and property	609	727
Infrastructure	0	0
Production facilities and equipment	0	0
Transport material	0	0
Office furniture, equipment, and IT	1,452	1,786
Ongoing work on own accounts	0	0
<b>Tangible fixed assets total</b>	<b>2,061</b>	<b>2,513</b>
<b>Investments</b>		
State bonds	2,934	2,934
Other Investments	0	0
<b>Investments total</b>	<b>2,934</b>	<b>2,934</b>
<b>Fixed assets total</b>	<b>4,995</b>	<b>5,447</b>
<b>Current assets</b>		
Stocks	0	0
Outstanding amount	60,412	72,931
Securities	0	0
<b>Liquid funds</b>		
FF5 non interest account	20,645	3,101
FF7 Funding account	25,592	-1,313
Other liquid funds	113,806	9,463
<b>Liquid funds total</b>	<b>160,042</b>	<b>11,251</b>
<b>Current assets total</b>	<b>220.454</b>	<b>84.182</b>
<b>Assets total</b>	<b>225.449</b>	<b>89.628</b>

<b>Equity in total</b>	<b>-121,861</b>	<b>3,649</b>
<b>Allocated liabilities</b>	<b>-121</b>	<b>-179</b>
<b>Long-term liabilities</b>		
FF4 Long-term liability	-1,331	-1,552
FF6 Construction- and IT-credit	0	0
Donations	0	0
Mortgage debt	0	0
Other long-term debt	0	0
<b>Long-term liabilities total</b>	<b>-1,331</b>	<b>-1,552</b>
<b>Short-term liabilities</b>		
Suppliers of goods and services	-5,597	-3,697
Other short-term liabilities	-35,479	-4,681
Payable holiday allowances	-10,790	-11,769
Reserved appropriation	-4,064	-3,919
Ongoing works on others' accounts	-39,102	-31,101
Accruals and deferred income, liabilities	-7,105	-36,379
<b>Short-term liabilities total</b>	<b>-102,137</b>	<b>-91,547</b>
<b>Liabilities total</b>	<b>-103,468</b>	<b>-93,098</b>
<b>Equity and liabilities total</b>	<b>-225,449</b>	<b>-89,628</b>

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### 3.4 Statement of changes in equity

Table 12. Statement of changes in equity (1,000 DKK)

<b>Net capital primo</b>	<b>2007</b>	<b>2008</b>
Initial capital, primo	-2,934.0	-2,934.0
Regulation in primary capital	0.0	0.0
<b>Initial capital, ultimo</b>	<b>-2,934.0</b>	<b>-2,934.0</b>
Revaluation primo	0.0	0.0
Regulation in revaluation	0.0	0.0
<b>Revaluation, ultimo</b>	<b>0.0</b>	<b>0.0</b>
Reserved equity primo	0.0	0.0
Regulation in reserved equity	0.0	0.0
<b>Reserved equity ultimo</b>	<b>0.0</b>	<b>0.0</b>
Transferred profit primo	-2,152.0	-804.0
Primo regulation		
Regulation of transferred profit		
Transferred from result of the year	1,348.0	-737.5
Lapse of result of the year	0.0	0.0
Profit to treasury	0.0	0.0
<b>Transferred profit ult.</b>	<b>-804.0</b>	<b>-1,541.5</b>
<b>Net capital / equity ultimo</b>	<b>-3,738.0</b>	<b>-4,475.5</b>

### 3.5 Control of liquidity management through out the year

The disposition rules for liquidity management have been met. However the long-term liabilities were not regulated until the 3<sup>rd</sup> period 2009 regarding transactions of fixed asset in the 4<sup>th</sup> quarter of 2008.

### 3.6 Control of payroll cap

Table 13. Coverage of additional consumption (1,000 DKK)

Year	Acc. Saving ultimo 2006	2007	2008	Acc. Saving ultimo 2008
Pay roll cap		46,000	46,000	
Pay consumption		40,434	40,604	

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Difference	5,626	5,566	5,396	16,588
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### 3.7 Appropriation accounts


Table 14. Appropriation accounts for §06.11.13. DCISM (mill. DKK)

	Account 2007	Budget 2008	Account 2008	Difference	Budget 2009
Appropriation consumption, net	45.9	44.3	44.3	0.0	45.2
Consumption of reservation, net	-0.5		0.1	0.1	
Income	127.6	120.7	149.3	28.6	126.5
Costs	174.4	165.0	193.1	28.1	126.5
<b>Annual result</b>	<b>-1.4</b>	<b>0.0</b>	<b>0.7</b>	<b>0.7</b>	<b>0.0</b>

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I hereby certify that the above financial statement is a correct translation of chapter 3: Accounts of the Annual Report of the Danish Centre for International Studies and Human Rights, 2008.

23/2 09  Niels Barsøe-Jensen  
Niels Barsøe-Jensen

Acting Head of Administration  
Danish Centre for International Studies and Human Rights

