

Translation of Annual Report 2008, chapter 3

3. Accounts

3.1 Applied accounting policies

The applied accounting policies follow the guidelines of the Economy Administration.

There have been no changes in the applied accounting practice in relation to the specifications in the opening balance sheet 2007.

3.2 Income statement

Table 9. Income statement (1,000 DKK)

	Result statement (1,000 DKK)	Accounts 2007	Accounts 2008	Budget 2009
Note 1	Ordinary operating income			
	Income recorded appropriation			
	Appropriation	-45,900	-44,300	-44,300
	Spent of reserved appropriation from former years	-1,298	-188	
	Reserved appropriations of current year	1,795	44	
	Income recorded appropriation total	-45,403	-44,445	-44,300
	Sale of goods and services	-5,360	-2,121	-2,600
	Supplement to own operation	-93,899	-114,477	-118,100
	Fees	0	0	
	Ordinary operating income total	-144,662	-161,043	-165,000
	Ordinary operating costs			
	Changes in stocks	0	0	
	Consumption costs			
	Rent	12,960	12,989	
Consumption costs total	12,960	12,989		
Staff costs				
Salaries	78,717	89,540		
Other staff costs	61	0		
Pension	11,404	13,134		
Salary reimbursement	-10,044	-14,359		
Staff costs total	80,139	88,314		
Depreciations and devaluations	1,015	930		
Other ordinary operation costs	65,773	70,555		
Ordinary operating costs total	159,888	172,789	165,000	
Result of ordinary operations	15,226	11,746		

Other operation items					
	Other operation income			-26,524	-31,127
	Other operation costs			14,296	19,912
Result before financial items				2,998	531
Financial items					
	Financial income			-1,832	-1,618
	Financial costs			182	349
Result before extraordinary items				1,348	-738
Extraordinary items					
	Extraordinary income			0	0
	Extraordinary costs			0	0
Annual result				1,348	-738

Table 10. Distribution of net profit (1,000 DKK)

Disposed lapse/expiry	0
Disposed for reserved equity (held on trust)	0
Disposed for benefit to Treasury	0
Disposed for transferred profit	-738

3.3 Balance sheet

Table 11. Balance sheet

Note	Assets (1,000 DKK)	2007	2008	Note	Liabilities (1,000 DKK)	2007	2008
	Fixed assets				Equity		
	Intangible fixed assets				Regulated equity (initial capital)	-2,934	-2,934
	Completed development projects	0	0		Revaluation	0	0
	Acquired concessions, patents, licenses, etc.	0	0		Reserved equity	0	0
	Development project in progress	0	0		Lapse of result of the year	0	0
	Intangible fixed assets total	0	0		Profit to the state	0	0
2	Tangible fixed assets				Transferred profit	-118,927	6,583

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Land and property	609	727	Equity in total	-121,861	3,649
Infrastructure	0	0	Allocated liabilities	-121	-179
Production facilities and equipment	0	0	Long-term liabilities		
Transport material	0	0	FF4 Long-term liability	-1,331	-1,552
Office furniture, equipment, and IT	1,452	1,786	FF6 Construction- and IT-credit	0	0
Ongoing work on own accounts	0	0	Donations	0	0
Tangible fixed assets total	2,061	2,513	Mortgage debt	0	0
Investments			Other long-term debt	0	0
State bonds	2,934	2,934	Long-term liabilities total	-1,331	-1,552
Other Investments	0	0	Short-term liabilities		
Investments total	2,934	2,934	Suppliers of goods and services	-5,597	-3,697
Fixed assets total	4,995	5,447	Other short-term liabilities	-35,479	-4,681
Current assets			Payable holiday allowances	-10,790	-11,769
Stocks	0	0	Reserved appropriation	-4,064	-3,919
Outstanding amount	60,412	72,931	Ongoing works on others' accounts	-39,102	-31,101
Securities	0	0	Accruals and deferred income, liabilities	-7,105	-36,379
Liquid funds			Short-term liabilities total	-102,137	-91,547
FF5 non interest account	20,645	3,101	Liabilities total	-103,468	-93,098
FF7 Funding account	25,592	-1,313	Equity and liabilities total	-225,449	-89,628
Other liquid funds	113,806	9,463			
Liquid funds total	160,042	11,251			
Current assets total	220,454	84,182			
Assets total	225,449	89,628			

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3.4 Statement of changes in equity

Table 12. Statement of changes in equity (1,000 DKK)

Net capital primo	2007	2008
Initial capital, primo	-2,934.0	-2,934.0
Regulation in primary capital	0.0	0.0
Initial capital, ultimo	-2,934.0	-2,934.0
Revaluation primo	0.0	0.0
Regulation in revaluation	0.0	0.0
Revaluation, ultimo	0.0	0.0
Reserved equity primo	0.0	0.0
Regulation in reserved equity	0.0	0.0
Reserved equity ultimo	0.0	0.0
Transferred profit primo	-2,152.0	-804.0
Primo regulation		
Regulation of transferred profit		
Transferred from result of the year	1,348.0	-737.5
Lapse of result of the year	0.0	0.0
Profit to treasury	0.0	0.0
Transferred profit ult.	-804.0	-1,541.5
Net capital / equity ultimo	-3,738.0	-4,475.5

3.5 Control of liquidity management through out the year

The disposition rules for liquidity management have been met. However the long-term liabilities were not regulated until the 3rd period 2009 regarding transactions of fixed asset in the 4th quarter of 2008.

3.6 Control of payroll cap

Table 13. Coverage of additional consumption (1,000 DKK)

Year	Acc. Saving ultimo 2006	2007	2008	Acc. Saving ultimo 2008
Pay roll cap		46,000	46,000	
Pay consumption		40,434	40,604	

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Difference	5,626	5,566	5,396	16,588
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3.7 Appropriation accounts

Table 14. Appropriation accounts for §06.11.13. DCISM (mill. DKK)

	Account 2007	Budget 2008	Account 2008	Difference	Budget 2009
Appropriation consumption, net	45.9	44.3	44.3	0.0	45.2
Consumption of reservation, net	-0.5		0.1	0.1	
Income	127.6	120.7	149.3	28.6	126.5
Costs	174.4	165.0	193.1	28.1	126.5
Annual result	-1.4	0.0	0.7	0.7	0.0

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I hereby certify that the above financial statement is a correct translation of chapter 3: Accounts of the Annual Report of the Danish Centre for International Studies and Human Rights, 2008.

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