

Meeting Mr Stengg, EVP Vestager CAB, European Round Table for Industry, 27 September, 15-15.30

Participants

- [REDACTED] (SAP)
- [REDACTED] (ERT)
- [REDACTED] (CAB Vestager)
- [REDACTED] (SG)

ERT requested the meeting to present the work that it is carrying under its Digital Transformation Working Group. ERT also enquired on the possibility to have a meeting in November between EVP Vestager and a delegation of CEOs, ERT members. The three focus areas for the meeting might be competition policy/state aid, industrial competitiveness in the single market, energy.

On digital transformation, ERT indicated that there are three areas where EU can lead in the future: Artificial Intelligence; digital as enabler for the green transition; B2B data sharing. In particular, ERT highlighted that chips, connectivity, digital skills and cybersecurity will be key in ensuring the green transition and achieving EU's sustainability goals. ERT will shortly publish two leadership papers on the digital transformation: "Digital technologies as enabler of the workforce of the future" and "Digital technologies as enabler of the green transition." ERT is also finalizing its position on the AI Act and it has established a taskforce on cybersecurity. ERT further highlighted that joining forces among industrial players, in line with competition laws, might ensure a more transparent and resilience value chains which could ultimately also support a more circular and sustainable economy.

CAB Vestager stressed that digital transformation is key for the Commission and that a shared EU vision is outlined in the Digital Decade. EU legislations on digital, such as on AI, aims to create a stable environment to promote and foster private investments. On data, while the Commission is working on data spaces, the role of industrial players would be key to implement them. On the green transition, he stressed that digital plays a key role. For example, the digital product passport, proposed with the eco-design for sustainable products regulation, is an example of how digital will be key to ensure sustainability and circularity. He further highlighted that compliance with competition law is key to ensure transparency does not affect EU's competitiveness. CAB Vestager concluded referring that next year will be the 30th anniversary of the Single Market and ERT's view would be relevant.

ERT indicated that a functioning Single Market is key. ERT is working through the Industrial Forum on tackling single market barriers and it has recently published a single market report with 30 [single market stories](#) of ERT CEOs.