

Meeting Minutes

Virtual Meeting between the Cabinet of the Executive Vice President Valdis DOMBROVSKIS and thyssenkrupp Steel Europe AG

Time: 11 March 2021 at 13.00-13.45 hrs

Participants:

EVP CABINET: Gints FREIMANIS; [REDACTED]; Sofja RIBKINA

DG TRADE: [REDACTED]
[REDACTED]

THYSSENKRUPP: [REDACTED]
[REDACTED]

Thyssenkrupp presented its views on topical matters including the planned Carbon Border Adjustment Measure. Thyssenkrupp said that it is fully committed to the objectives of the Green Deal and expressed that they are investing in innovative new technologies contributing to significant reductions of the carbon footprint of their steel production. These investments will have a major impact on their cost structure. Thyssenkrupp said that certainty regarding the regulatory environment, maintaining a level playing field and protection against carbon leakage are essential.

The CAB said that the Commission is addressing and working on the issues raised by Thyssenkrupp, including the Carbon Border Adjustment Measure. The CAB stressed that compatibility with our international commitments and the WTO rules are essential for all current and planned measures.

The CAB thanked Thyssenkrupp for presenting its views and good cooperation.