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TIM

Commissioner for Internal Market
Thierry Breton
European Commission
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c.c. Valère Moutarlier, Head of Cabinet
Lucia Caudet Balzer, Deputy Head of Cabinet
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Rome, 29 July 2022

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Subject: Request for a meeting on the Italian telco market and TIM industrial plan

Dear Commissioner,

First of all, let me thank you for your attention and commitment to take Europe towards a more innovative, inclusive, sustainable and sovereign future through the digital transformation. We appreciate the recent political agreement on the Path to the Digital Decade and are ready to do our part to reach the targets set out in the 2030 Digital Compass.

I'm reaching out to you today on the Italian market scenario and on the recently announced TIM's industrial plan that is definitively of European interest as it could pioneering a wider trend in the digital and Telco sector. As other telco markets around Europe, Italy is under strong pressure due to the unfavourable economic outlook, unhealthy competitive dynamics, and severe regulation.

Facing these hurdles requires unprecedent actions: in March and in July I presented TIM's new industrial plan which envisages the separation of fixed network infrastructure assets (NetCo) from services (ServiceCO) and outlines for each entity the appropriate business model, the business perimeter and the strategic priorities. Each entity will have a focused approach to the market in order to unlock value, also in the view of attracting investors.

TIM - Uso Interno - Tutti i diritti riservati.

TIM's plan represent a disruptive change in the Italian market and I would therefore appreciate the opportunity to discuss it with you in a dedicated meeting at your best convenience.

Yours sincerely,

TIM - Uso Interno - Tutti i diritti riservati.