From: [redacted]
Sent: jeudi 23 décembre 2021 15:28
To: CAB VON DER LEYEN ARCHIVES
Cc: [redacted]
Subject: Fwd: Intel's investment plans in the EU

Follow Up Flag: Follow up
Flag Status: Completed

Sent from my iPhone

Begin forwarded message:

> **From:** [redacted]
> **Date:** 23 December 2021 at 01:18:32 CET
> **To:** "VON DER LEYEN Ursula (CAB-VON DER LEYEN)" <Ursula.VON-DER-LEYEN@ec.europa.eu>
> **Cc:** [redacted]
> **Subject: Intel's investment plans in the EU**
>
> Dear Commission President von der Leyen,
>
> I am writing to request a virtual meeting during the second half of January 2022 to discuss Intel's investment plans in the EU, which have progressed over the last few months. I would appreciate the opportunity to present you the details of our investments confidentially before we announce them publicly.
>
> Semiconductors are the basis for industrial digitization and innovation. European industries are in the midst of a digital revolution. Cars are being transformed into software-dominated autonomous vehicles, production plants are becoming fully automated, and consumer appliances have turned into intelligent and connected devices. Genomic sequencing is now crucial as it allows us to rapidly identify new mutations of Covid. All these trends have one thing in common: they rely on high-tech chips.
>
> Over the last few decades, Europe's position in the global semiconductor market has dwindled. Without additional investments in the EU, this share will further erode in the coming decade. We are currently seeing what this dependence leads to – production lines in Europe's automotive sector are at a standstill, people are on short-time work and the delivery of a new car takes a lot longer than before.

In your State of the Union speech in September 2021, you rightfully said the EU must be bold when it comes to semiconductors. Intel is willing to support the EU. We are ready to make a bold move toward creating a world-class European semiconductor cluster at the forefront of technological innovation. During the IAA Mobility 2021 event I announced a once-in-a-generation investment package. Intel will soon unveil concrete plans to invest up to 80 billion euros across Europe in the next decade, across the full supply chain – from R&D, to manufacturing and packaging.

Since 1989, we have invested over 20 billion euros in Ireland and Poland in manufacturing and design/R&D. We are now ready to open a new chapter that goes well beyond an individual plant or site expansion. This will include a broad range of separate but interlinked initiatives, spread over multiple European countries over the coming months and years. We plan to invest in R&D, a so called “mega fab” for leading-edge chips, and advanced packaging capabilities.

Intel’s investments will help the EU realize the objectives of the EU Chips Act by making the EU the home of leading-edge semiconductor technology globally. While Intel alone won’t bring Europe to its digital targets, together we can forge the foundations for innovation across the EU’s digital ecosystem, giving new life to century-old industrial champions and ground-breaking start-ups alike.

I look forward to hearing from you and am at your disposal for a confidential virtual meeting to provide you with more information about Intel’s investment plans in the EU.

Warm Regards,

[redacted]

[redacted]