

**From:** [REDACTED] (GROW)  
**To:** [REDACTED] (GROW); [REDACTED] (GROW); [REDACTED] (GROW); [REDACTED] (GROW); [REDACTED] (GROW); [REDACTED] (GROW)  
**Cc:** [REDACTED] (GROW); [REDACTED] (GROW); [REDACTED] (GROW); [REDACTED] (GROW)  
**Subject:** Summary: BusinessEurope meeting on Electricity Market Design  
**Date:** vendredi 13 janvier 2023 15:34:00  
**Attachments:** [image001.png](#)

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Dear all,

Below a short summary of the meeting with BusinessEurope (BE) yesterday. It was a very introductory one. They don't have a position on the revision yet, so not much discussion on content.

Participants: [REDACTED], BE, [REDACTED] and [REDACTED], I1, [REDACTED] I3.

Process: ENER confirmed to BE in a recent meeting that the Public Consultation is slightly delayed, but will come out very soon. Adoption of the proposal still planned for March.

Response to the energy crisis: BE has been calling for a temporary decoupling of power prices from gas prices. They have different views within the membership, but this was seen as an emergency crisis solution, not permanent one. Regarding the market correction mechanism adopted in December, they believe it is unlikely to help concretely as it will be difficult to use. Although gas prices have been falling, they remain much higher than in 2021.

On the revision of the electricity market, their position organized around two main principles:

- Renewed attention to security of supply and need to secure capacity
- Support the use of long-term contracts: PPAs, CfDs and give companies the opportunity to hedge

We briefly touched upon some proposals about the reform that are floating around: 1) a Spanish non-paper, which looks at potentially mandatory CfDs; 2) a Greek proposal that is about splitting the market, unlikely to be accepted by ENER, and 3) a Finnish proposal ( which I think is the one we got from FI metal association)

We have no details at this stage, but I'm trying to get hold of these papers.

@ [REDACTED], @ [REDACTED], if I missed something, please feel free to complement

Best regards,

[REDACTED]

[REDACTED]



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